

ZIONS BANK

P.O. Box 30709 Salt Lake City, UT 84130-0709

RECEIVED

JUL 11 2005

DIV. OF OIL, GAS & MINING

M/037/088

|||||  
LISBON VALLEY MINING CO LLC  
STATE OF UTAH  
DIVISION OF OIL GAS & MINING  
LISBON VALLEY PROJECT - M/037/088,J  
PO BOX 145801  
SALT LAKE CTY UT 84114-5801

### Notice of Interest Credited

Dear Client:

The interest your certificate of deposit earned this period was added to your certificate balance, in accordance with your instructions. For your convenience, information about your certificate is provided below:

<b>Certificate Account Number:</b>	
<b>Previous Certificate Balance:</b>	128,199.82
<b>Interest Earned This Period:</b>	351.59
<b>Certificate Balance:</b>	128,551.41
<b>Interest Payment Date:</b>	07/11/2005
<b>Interest Rate:</b>	1.100
<b>Certificate Term:</b>	012 MONTH
<b>Issue/Renewal Date:</b>	07/11/2002
<b>Last Interest Payment Date:</b>	04/11/2005
<b>Next Renewal Date:</b>	07/11/2005

We appreciate the opportunity to serve you as a valued customer of Zions Bank. Should you have any questions concerning your account, please contact us at the telephone number listed below.

Sincerely,

ZIONS BANK  
MOAB OFFICE  
435-259-5961